

Owner-only Defined Benefit Plan Fee Schedule

This fee schedule outlines Benetech’s fees for common plan services for owner-only defined benefit plans. Owner-only fees assume that the plan satisfies the requirements for using Form 5500-EZ (for requirements, see Form 5500-EZ instructions) and assume that only the owner (and spouse of owner), or partners in a partnership (and their spouses) are the only eligible employees of the company (or related group of companies) sponsoring the plan, and that the company (or related group of companies) does **not** use leased or shared employees.

Plans that do not satisfy these requirements are subject to Benetech’s standard fee schedule for plans with employees.

If the Defined Benefit plan is paired with a 401(k) plan, the 401(k) plan must be on a Benetech document rather than an Edward Jones document.

Annual Fees

Base Annual Fee	
Defined Benefit Plan Only:	\$1,450
Fee per Additional Participant: (other than first owner):	\$100
Combined Defined Benefit and 401(k) Profit Sharing Plans:	\$1,850
Fee per Additional Participant: (other than first owner):	\$100

One-time Plan Establishment Fees

One-Time Setup Fees	
Defined Benefit Plan Only:	\$750
Combined Defined Benefit and 401(k) Profit Sharing Plans:	\$950
One-Time Takeover Fee (if applicable)	
Defined Benefit Plan Only:	\$650
401(k) or Profit Sharing Plan:	\$250

All plans must be reviewed prior to acceptance.

Services

Installation Services
 Initial consulting services to implement plan
 Preparation of Plan & Trust Document and related items
 Provide Sample Resolutions
 Establish plan on Benetech’s administrative system
 Beneficiary Forms

Potential Additional Defined Benefit Fees

70 ½ Required Distributions:	\$150 each
Distributions:	\$100 each
Participant Loan Annual Maintenance:	\$80 each
Participant Loan Origination:	\$150 each
Multiple Adopting Employers:	\$150/employer
Additional Valuations (including estimates):	\$650 each
5558 Filing Extension for Form 5500:	\$75 each
Priority Processing:	\$350 minimum
Trust Accounting:	\$150 (minimum) per plan
<i>Trust Accounting fee is charged if investment statements are provided in lieu of completing the Annual Trust Summary Form.</i>	
Plan Amendments:	\$400 each (minimum)
Revised Reports: 50% annual administration fee (minimum)	
Plan Termination:	Obtain Fee Quote from Benetech Consulting and
Additional Services:	Obtain Fee Quote from Benetech

Billing Procedures

Benetech invoices the estimated annual fee on a semi-annual basis during the plan year. Miscellaneous services are invoiced when they are performed. A final invoice will be sent with the Form 5500 for any amount not already billed. Installation fees are billed at the time of set-up and are in addition to the annual fees noted above.

Administration Services
 Assistance in procedural and administrative matters
 Calculation & allocation of employer contributions
 Complete actuarial certification
 Allocation of investment fund gain/loss and forfeitures
 Maintenance of vesting records
 Preparation of Form 5500-EZ & related schedules