

Basic Owner-only Plan Fee Schedule

401(k), Profit Sharing, Money Purchase, Cash Balance & Defined Benefit Plans

This fee schedule outlines Benetech’s fees for common plan services for owner-only retirement plans. Owner-only fees assume that the plan satisfies the requirements for using Form 5500-EZ (for requirements, see Form 5500-EZ instructions) and assume that only the owner (and spouse of owner), or partners in a partnership (and their spouses) are the only eligible employees of the company (or related group of companies) sponsoring the plan, and that the company (or related group of companies) does **not** use leased or shared employees.

Plans that do not satisfy these requirements are subject to Benetech’s standard fee schedule for plans with employees.

Annual Fees

401(k), Profit Sharing or Money Purchase Plan	
Base Fee (includes one owner):	\$500
Fee per Additional Participant:	
(other than first owner)	\$100
Defined Benefit or Cash Balance Plan	
Base Fee (includes one owner):	\$1,450
Fee per Additional Participant:	
(other than first owner)	\$100
Combined 401(k) & Defined Benefit Program	
Base Fee for Both Plans (includes one owner):	\$1,850
Fee per Additional Participant:	
(other than first owner)	\$150

One-time Plan Establishment Fees

Profit Sharing or Money Purchase Plan	
Setup Fee:	\$400
One-Time Takeover Fee (if applicable):	\$250
Defined Benefit Plan	
Setup Fee:	\$750
One-Time Takeover Fee (if applicable):	\$600
401(k) Plan on a Benetech Document	
Setup Fee:	\$400
One-Time Takeover Fee (if applicable):	\$100
Combined 401(k) & Defined Benefit Program	
Setup Fee:	\$950
Takeover Fee (both plans):	\$700

Other Potential Services

DC Amendment:	\$350 base
DB Amendment:	\$400 (minimum)
DB Benefit Accrual Amendment:	\$750 (minimum)
<i>Includes actuarial calculations to identify new plan provisions.</i>	
Multiple Adopting Employers:	\$150/employer
DC Distributions:	\$80
DB Distributions:	\$100
DC Plan 70 ½ Required Distribution:	\$100 each
DB Plan 70 ½ Required Distribution:	\$150 each
Participant Loan Annual Maintenance:	\$80 each
Participant Loan Origination (DC Plans):	\$75 each
Participant Loan Origination (DB Plans):	\$150 each
Trust Accounting:	\$150 (minimum) per plan
<i>Trust accounting fee is charged if investment statements are provided in lieu of Benetech’s Annual Trust Summary form.</i>	
Additional DB Valuations (including estimates):	\$650
Additional DC Calculations (including estimates):	\$250
5558 Filing Extension for Form 5500:	\$75 each
Priority Processing:	\$350 (minimum)
Revised Reports:	50% annual administration fee (minimum)
Plan Termination:	Obtain Fee Quote
Consulting and Additional Services:	Obtain Fee Quote
Technical Consulting:	\$120/hour
Administrative Consulting:	\$80/hour

Billing Procedures

Benetech invoices the estimated annual fee on a semi-annual basis during the plan year. Miscellaneous services are invoiced when they are performed. A final invoice will be sent with the Form 5500 for any amount not already billed. Installation fees are billed at the time of set-up and are in addition to the annual fees noted above.

Estimated takeover fees assume complete and accurate data provided in electronic files in a well-defined format.

Services

Installation Services
 Initial Consulting Services to Implement Plan
 Preparation of Plan & Trust Document and related items
 Preparation of IRS submission, if needed
 Provide Sample Resolutions
 Establishing plan on Benetech’s administrative system
 Beneficiary Forms

Administration Services
 Assistance in procedural and administrative matters
 Calculation & allocation of employer contributions
 Complete Actuarial Certification (DB Plans)
 Allocation of investment fund gain/loss and forfeitures
 Maintenance of vesting records
 Preparation of Form 5500-EZ & Schedules